Your hard-earned savings protected,

100%

CUCIC Credit Union Deposit Insurance Corporation of BC

The Credit Union Deposit
Insurance Corporation
("CUDIC") guarantees all
deposits of British Columbia's
credit unions¹.

No matter the amount you put in, your money and the interest earned are always protected.

You're Protected.

CUDIC has made deposit insurance safe and simple, so you maintain your financial peace of mind. All eligible deposits are automatically guaranteed. No limits on dollar amount. No application required.



What is covered?

All money on deposit with a B.C. credit union is 100% guaranteed, including foreign currencies and accrued interest, regardless of the length of the term of maturity.



What is NOT covered?

Credit union equity shares and investments such as mutual funds or RRSP equity plans.



What happens if a B.C. credit union fails?

CUDIC will arrange prompt payment of all insured deposits. All you have to do is keep your contact information with your credit union up to date.



Want to know more?

The deposit guarantee is backed by the Deposit Protection Fund which is administered and operated by CUDIC with BC Financial Services Authority ("BCFSA") providing oversight.

1 Credit unions with a business authorization issued by BC Financial Services Authority.

The deposit guarantee is not an obligation of, and neither CUDIC nor BCFSA are backstopped by, the provincial Government.

Cup Cred Depo

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cudicbc.ca