



Chequing, Savings, Mortgages, Loans and Friendly Advice.  
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# GVC credit union

GREATER VANCOUVER COMMUNITY

## For Real People



**1** FINANCIAL AWARDS  
for post-secondary  
education. Apply today.

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## GLOBAL PAYMENT™ MasterCard® Changes

We have been advised by our payments processing provider that they will no longer support the non-chipped Global Payment MasterCards for ATM transactions. As a result these cards will not work in the ATMs effective as of midnight, December 31, 2016. These cards will however continue to work for purchases made in-store and online. In the coming months we are planning to evaluate our credit card offering including whether to chip the Global Payment MasterCards. Please stay tuned for more information.



## Board of Directors Nominations Invited

Being a director requires study, time and commitment to actively participate in making decisions relating to the credit union's current and future operations, goals and strategies. Anyone who has been a GVC member for over a year, and is qualified and willing to serve as a director is eligible for nomination.

In 2017, elections will be held to fill three positions, each for a three year term of office. Persons wishing to nominate a candidate should contact the Chairperson, Richard Thomas at [rjthomas@shaw.ca](mailto:rjthomas@shaw.ca) or call Victoria Kowalski, Administration and Marketing Manager at 604-298-3344 by November 21, 2016.

## MemberCard® Magnetic Stripe Transaction Notice



Since the conversion to chip enabled cards, Interac®'s regulation and EMV compliance requirements mandate that swipe transactions will not longer be accepted and processed when originating from POS terminals.

Please be advised that effective September 28<sup>th</sup>, 2016 when making a purchase using your MemberCard by way of swiping your magnetic stripe transactions will be delined.

**Director nominations must be received  
by Monday, November 21, 2016**

## Prospective Candidates Meeting

If you are interested in becoming a director and would like to learn more, we invite you to attend our "Prospective Candidates Meeting". The meeting will be held on Wednesday, November 9<sup>th</sup>, 2016 at 5:30pm at our Brentwood Branch. Please RSVP to Amber at 604-298-3344 or email [amarcheen@gvccu.com](mailto:amarcheen@gvccu.com).

# Need financial assistance for post secondary education?

The Credit Union Foundation of British Columbia offers education awards from the GVC Credit Union Pioneers Memorial and other Trusts for post-secondary school students needing a financial helping hand. Members in need of such assistance are encouraged to apply for a Credit Union Foundation Award.

## INFORMATION FOR STUDENTS

Awards are primarily available for B.C. resident students enrolled in post-secondary programs and attending accredited public colleges and universities within the province.

The prime criteria is a demonstrated financial need. As education awards are supplemental assistance, it is expected that applicants have applied to all sources normally available to students and that primary funding is in place.

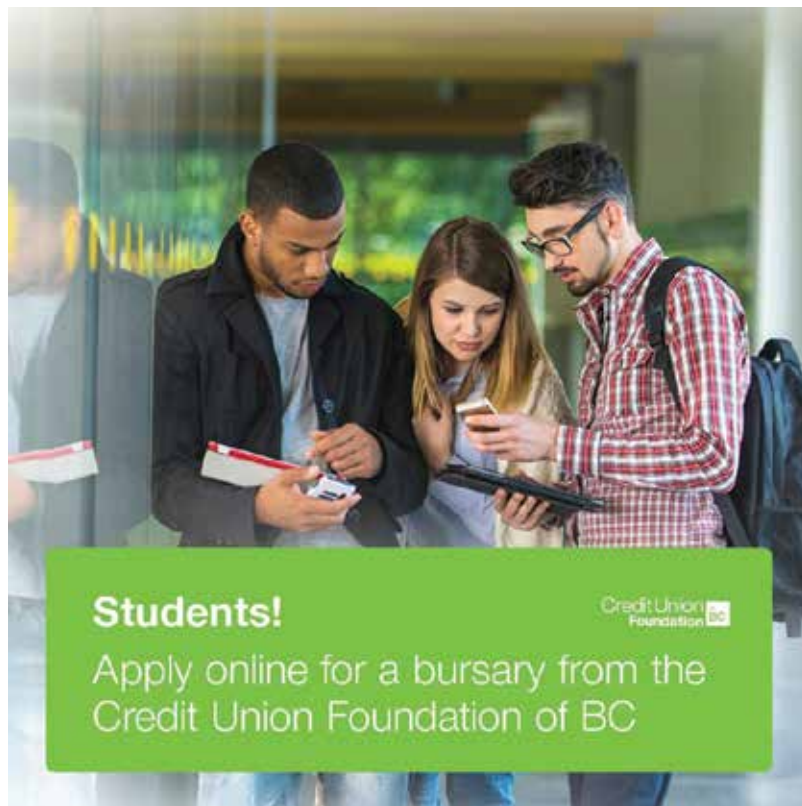
## AWARD AMOUNTS

Awards vary up to a maximum of \$3000. The amounts are determined primarily by the costs and level (year) of the program as well as the need.

For example:

1st year student attending 2 consecutive semesters full time in most degree programs can expect up to \$1000.

5th year PDP student attending 3 consecutive semesters full time at university can expect up to \$2400.



## SUBMISSION DEADLINES

The deadline is the date the application must be received at the Foundation's address. Late submissions will not be considered.

## DEADLINES

Program Start:	Submit:	Deadline:	Award Notice:
Fall	September 1 to	October 15	Mid-December
Winter	January 1 to	February 15	Mid-March
Spring/Summer	May 1 to	June 15	Mich-July

For full details, refer to the student information section of the website at [www.cufoundation.org](http://www.cufoundation.org)

# 2016 Annual General Meeting Recap

GVC Credit Union's 76<sup>th</sup> Annual General Meeting took place on Wednesday, May 11<sup>th</sup>, 2016 at the Executive Inn in Burnaby. Members and guests enjoyed a delicious buffet-style dinner while listening to the "Chamber West Trio" performed on flute, clarinet & horn.

The Chairperson, Glen McLaughlin, presented the Directors' Report and General Manager, Balbir Bains presented the General Manager's Report. The business session of the meeting had 144 members and 6 guests in attendance.

Director, Judi Corra, announced the election results and congratulated the successful candidates; Argundas Bartas, Shaun Olafson, and Ken Sherwood.

# Small Business Online Banking

If you own a small business, time is probably one of your most valuable commodities. No matter what you do, you never seem to have enough of it.

At GVC Credit Union, we can help. Upgrade to Small Business Online Banking and discover online banking the way it was meant to be smart, simple and seamless.

Designed especially for the needs of small and micro businesses, our online business banking upgrade gives you powerful, time-saving features in one convenient package.

## CONSOLIDATE YOUR ACCOUNTS

With Small Business Online Banking, moving money between your business and personal accounts is easy. See all your accounts at a glance-without having to login more than once.



## AUTHORIZE USERS TO VIEW OR INITIATE TRANSACTIONS

Do you hire an accountant, a bookkeeper or even a family member to keep your business finances in order? With online business banking, you can authorize your staff (delegate) to view your statements online at their convenience, without the hassle of paper statements. You can also authorize delegates to initiate transfers and bill payments. They start the process; you finish it by approving or declining each one.

## AUTOMATE DUAL SIGNATURE APPROVALS

Transactions created in Small Business Online Banking can also be set up to require approval from two people. Best of all, the notification process between both signers is fully automated. You'll be able to see what's pending as soon as you log in.

To upgrade to Small Business Online Banking, contact your branch today.

## Get Your Share

**Refer new members to GVC Credit Union  
and receive up to \$2,500 in  
referral bonuses**

**Go to [getyourshare.ca/gvccu/referral](https://getyourshare.ca/gvccu/referral) to start referring today**





## Holiday Hours

### THANKSGIVING

Saturday, Oct 8, 2016 ..... OPEN  
 Monday, Oct 10, 2016 ..... CLOSED  
 Tuesday, Oct 11, 2016 ..... OPEN

### REMEMBRANCE DAY

Friday, Nov 11, 2016 ..... CLOSED  
 Saturday, Nov 12, 2016 ..... OPEN

### CHRISTMAS & BOXING DAY

Saturday, Dec 24, 2016 ..... OPEN  
 Monday Dec 26, 2016 ..... CLOSED  
 Tuesday, Dec 27, 2016 ..... CLOSED  
 Wednesday, Dec 28, 2016 ..... OPEN

### NEW YEARS' DAY

Saturday, Dec 31, 2016 ..... OPEN  
 Monday, Jan 2, 2017 ..... CLOSED  
 Tuesday, Jan 3, 2017 ..... OPEN

## Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate effective September 22<sup>nd</sup> 2016 is 2.70%.

## Real Savings Term Deposit

LONG TERM	(Non-RdI)
Minimum Deposit	\$5,000
1 year	1.20%
15 months	1.25%
18 months	1.35%
2 years	1.40%
3 years	1.60%
4 years	1.70%
5 years	2.00%

\*Cashable on each anniversary, subject to 1% interest penalty.

Rates are subject to change without notice.

## Mission Statement

GVC Credit Union is a member-owned financial co-operative which was founded in 1940 by members joining together to help one another.

To offer savings and loan facilities oriented to the needs of individuals and families in Greater Vancouver.

To provide members with financial services at competitive rates and in such a manner as to be able to deal personally with each individual member.

To assist members in prudently managing their financial affairs by providing timely and appropriate financial information and personal loans and deposit counselling.

To offer other financial services if (in the opinion of the policy makers) they provide a member benefit.

GVC's objective is to achieve the above while paying competitive dividends, providing good quality working conditions, salaries and benefits to employees, and earning sufficient surplus to provide for statutory reserves and other reserves as might be deemed prudent.

## Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

Chair of the Board	.....Glenn McLaughlin
1st Vice-Chair	..... Herb Gill
2nd Vice-Chair	..... Shaun Olafson
Director	..... Argundas Bartas
Director	..... Judi Corra
Director	..... John Schretlen
Director	..... Ken Sherwood
Director	.....Lorena Spencer
Director	..... Richard Thomas



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#### HEAD OFFICE

##### Administration

1801 Willingdon Ave  
 Burnaby, BC V5C 5R3  
 T.604.298.3344  
 F.604.421.8949  
[admin@gvccu.com](mailto:admin@gvccu.com)

Monday-Friday 8-5

#### BURNABY

##### Brentwood Office

1801 Willingdon Ave  
 Burnaby, BC V5C 5R3  
 T.604.298.3344  
 F.604.298.3417  
[brentwood@gvccu.com](mailto:brentwood@gvccu.com)

Monday-Thursday 9:30-5  
 Friday 9:30-6  
 Saturday 10-2

#### NEW WESTMINSTER

##### Royal Square Mall Office

25B-800 McBride Blvd  
 New Westminister, BC V3L 2B8  
 T.604.525.1414  
 F.604.525.1424  
[newwest@gvccu.com](mailto:newwest@gvccu.com)

Monday-Thursday 9:30-5  
 Friday 9:30-6  
 Saturday 10-2

#### SURREY

##### Impact Plaza Office

125-15280 101 Ave  
 Surrey, BC V3R 8X7  
 T.604.584.4434  
 F.604.584.6038  
[surrey@gvccu.com](mailto:surrey@gvccu.com)

Monday-Thursday 9:30-5  
 Friday 9:30-6  
 Saturday 10-2

#### VANCOUVER

##### Kingsgate Office

115-370 East Broadway  
 Vancouver, BC V5T 4G5  
 T.604.875.8590  
 F.604.875.8591  
[kingsgate@gvccu.com](mailto:kingsgate@gvccu.com)

Monday-Thursday 9:30-5:30  
 Friday 9:30-7  
 Saturday 9:30-4