

1 GVC & Cascadia
Proposed Merger
Update

[Page 1](#)

2 Protect yourself from
fraud: Stop, think, verify

[Page 2](#)

3 Support for your
financial well-being

[Page 3](#)

4 Credit Union Foundation
of BC bursaries for a
brighter future

[Page 4](#)

PROPOSED MERGER UPDATE

An important next step in GVC's future.

Over the past several months, GVC has continued to explore how we can build on our 85-year history and remain a strong, sustainable credit union for many years to come.

At our Member Dinner and Forum in June, members heard an update on the exploration of the proposed merger with Cascadia Credit Union. The forum was very well attended and generated thoughtful questions, meaningful discussion and enthusiasm about GVC's future.

Following an extensive review and due diligence process, the GVC and Cascadia Boards of Directors announced on August 5th that each Board voted unanimously in favour of submitting an application to the BC Financial Services Authority (BCFSA) seeking consent to present the proposed merger to GVC's members.

BCFSA has now provided its consent to present the proposed merger to members. This marks an important milestone and means GVC's members will have the opportunity to make the final decision through a member vote.

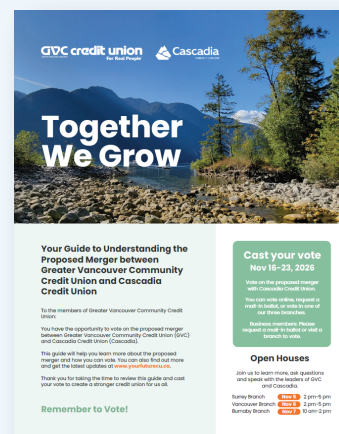
Enclosed with this newsletter is a condensed Member's Guide to Understanding the Proposed Merger which outlines the potential benefits and risks, and how and when eligible members can vote. Please take the time to review it carefully.

Members are also encouraged to attend one of our open houses from November 5–7 to learn more, ask questions and speak with representatives from GVC and Cascadia.

Additional information, including the expanded Member's Guide to the proposed merger and the latest updates, is available at www.yourfuturecu.ca.

The decision belongs to you, our members. Each eligible GVC member has one vote. Your vote and your voice matter.

Member's Guide is enclosed with this newsletter



Open Houses

Join us to learn more, ask questions and speak with the leaders of GVC and Cascadia.

Surrey Branch	Nov 5	2 pm-5 pm
Vancouver Branch	Nov 6	2 pm-5 pm
Burnaby Branch	Nov 7	10 am-2 pm

**Please vote on your future
credit union
November 16-23**

Read the expanded Guide to
Understanding the Proposed Merger at
www.yourfuturecu.ca



Protect yourself from fraud: Stop, think, verify

October is Cybersecurity Awareness Month, a reminder to take steps to protect your personal information and finances.

Fraud can happen to anyone, and scams can reach you through phone calls, emails, text messages and online pop-ups. Recognizing the warning signs can help you respond with confidence.

Know the common scams

Scammers often impersonate people or organizations you trust. Watch for these approaches:

Bank or credit union impersonation

Someone claims there is a problem with your account and asks for your password, PIN or security code, or tells you to transfer money to “protect” it. Scammers can also spoof phone numbers, making caller ID display your bank or credit union’s name or number. Hang up and call back using a trusted number, such as the one on the back of your debit card.

Family emergency scams

Someone pretends to be a loved one in trouble and asks for money urgently. They may insist you keep the situation secret.

Government impersonation

Someone claims you owe taxes or threatens arrest unless you pay immediately, sometimes demanding gift cards or cryptocurrency.

Tech support scams

An unexpected caller or pop-up claims your device has a virus and asks for payment or remote access to fix it.

Stop, think, verify

If a request feels urgent or unusual, pause before responding. Scammers use pressure, fear and emotional stories to rush you into acting.

Hang up or stop replying, then contact the person or organization directly using a phone number you know is correct. Do not rely on caller ID or contact details provided in a suspicious message.

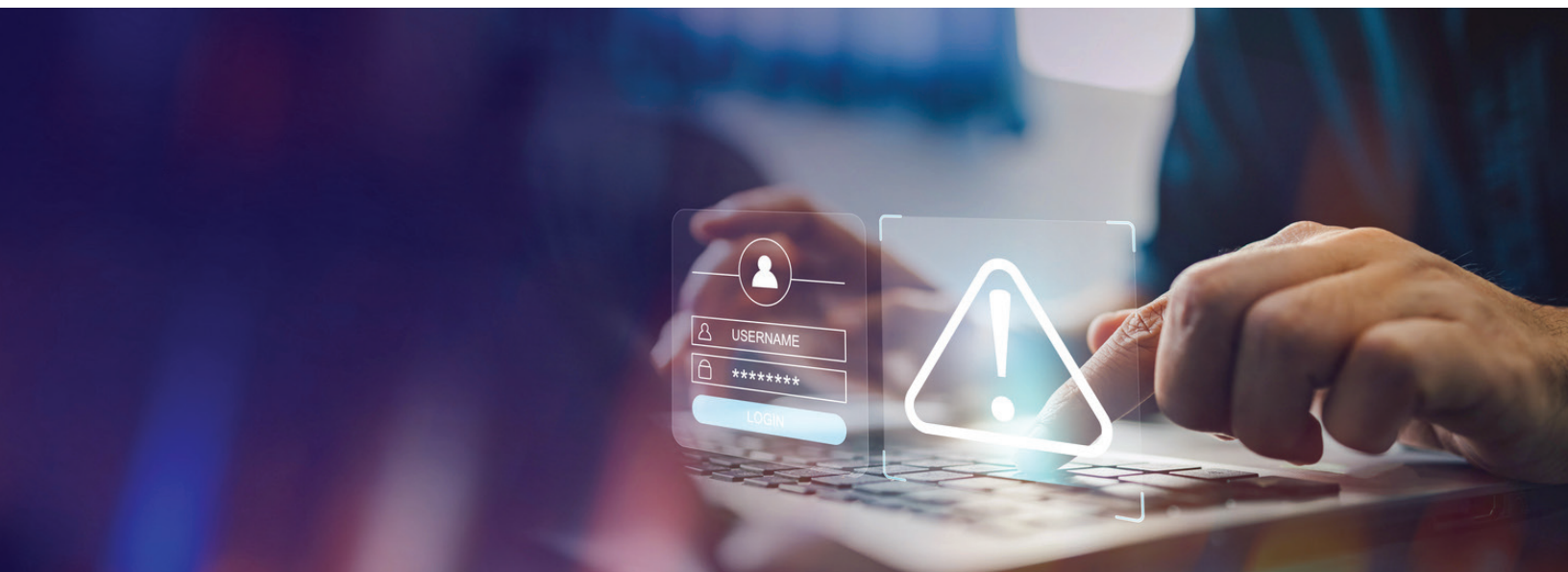
Never share your passwords, PINs or one-time security codes. Avoid clicking links or opening attachments in unexpected messages, and do not give an unsolicited caller remote access to your device.

Act quickly if something goes wrong

If you have shared financial information or sent money, contact your credit union or bank immediately. Change any compromised passwords and monitor your accounts for unusual activity. Talking to someone you trust can also help you decide what to do next.

Report fraud to your local police and the Canadian Anti-Fraud Centre at 1-888-495-8501 or visit antifraudcentre.ca.

When in doubt, check it out. Taking a moment to verify a request can help protect your money and personal information.



Support for your financial well-being

Managing everyday expenses while keeping up with debt payments can feel overwhelming. An unexpected bill, a change in income or several competing expenses can make it difficult to stay on track. If you're feeling concerned about your finances, you don't have to work through it alone.

At GVC, we're here to support our members. We encourage you to speak with your branch team about any financial concerns you may have. We can listen, discuss your circumstances and explore options that may help you manage your banking and borrowing needs. Starting a conversation gives us an opportunity to better understand your situation and how we may be able to assist.

Another place to turn

We understand that talking about money can feel personal. If you would prefer to speak confidentially with someone outside your credit union, the Credit Counselling Society (CCS) is also there for you.

CCS is a non-profit organization that provides free, confidential and non-judgmental credit counselling. Whether you're struggling with debt payments or simply want help organizing your finances, a certified credit counsellor can work with you to understand your situation and explore your options.

The conversation is about helping you move forward, without judgment about how you got there.

How credit counselling can help

A credit counsellor can review your income, living expenses and debt payments with you to build a clearer picture of your finances. From there, they can help you:

- Create a realistic budget that reflects your circumstances and priorities.
- Understand your debt repayment options so you can make informed decisions.
- Identify ways to manage expenses and make room for essential costs.
- Develop practical money management skills to support your financial goals.

Having someone help you look at the full picture can make it easier to identify a starting point, especially when several bills and payments are competing for your attention.

Reach out before worries grow

You don't need to miss a payment to ask for help. If money feels tight or you're relying more on credit, a conversation can help you understand your options. Taking that first step now can help you feel more confident about managing your finances.

Your financial well-being matters to us. Speak with your GVC branch team or call the Credit Counselling Society at 1-888-527-8999.

Learn more at:

nomoredebts.org

Debt Support Without Judgment

If your credit isn't great or debt is causing stress, talk to us first. We'll listen without judgment and explore how GVC may be able to help.

If you prefer to speak with someone outside GVC, support is also available through the Credit Counselling Society (CCS), a non-profit organization which offers free and confidential consultations to help you understand your options and get back on track.





Credit Union Foundation of BC Bursaries for a Brighter Future

Planning to attend college or university, or already working toward your next qualification? A bursary from the Credit Union Foundation of BC (CUFBC) could help ease the financial pressure.

Established by BC credit unions in 1958, CUFBC helps students facing financial barriers access or complete post-secondary education. It also supports students navigating challenges such as caregiving responsibilities, single parenthood, disabilities or health concerns.

The Foundation supports students who demonstrate cooperative values, contribute to their communities or pursue careers that make a positive social impact.

Explore the bursaries, eligibility requirements and application details on the CUFBC website.

cufoundation.org

Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate as at October 7, 2026 is

4.45%

Important Reminder for Property Owners

If you have a mortgage with GVC Credit Union, you are required to maintain adequate replacement-value insurance and provide us with a copy of your current policy listing GVC as the loss payee.

Please ensure your policy includes a standard mortgage clause. If you're unsure about your coverage, contact us or ask your insurance agent to send a copy directly to your branch.

GVC credit union
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Chequing, Savings, Mortgages, Loans & Friendly Advice.
www.gvccu.com

HEAD OFFICE
Administration

206-3185 Willingdon Gr.
Burnaby, BC V5G 4P3
t 604.238.4338
f 604.421.8949

Monday-Friday 8-5

BURNABY
Burnaby Heights Office

4493 Hastings St
Burnaby, BC V5C 0L6
t 604.298.3344
f 604.298.3417

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

SURREY
Impact Plaza Office

125-15280 101 Ave
Surrey, BC V3R 8X7
t 604.584.4434
f 604.584.6038

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

VANCOUVER
Kingsgate Office

115-370 East Broadway
Vancouver, BC V5T 4G5
t 604.875.8590
f 604.875.8591

Monday-Thursday 9:30-5:30
Friday 9:30-6
Saturday 9:30-4